



## **First Finance Company announces the opening of its new branch at “Mawater City”**

**Doha – Qatar, September 2018-** First Finance Company (FFC), a subsidiary of Barwa Bank Group, is pleased to announce the opening of its new branch located at “Mawater City”, Area 1, opposite Aqua Park, Building number 5, the objective of this branch is to facilitate car purchases and easy access of finance for individuals. Aimed to be a one-stop-shop, this branch would assist ease to customers in buying and financing for cars.

Based on the premise of care, simplicity, and flexibility, it will help simplify procedures and offer flexible credit conditions. Instant approval would be offered to customers opting for the services. Apart from this, other associated advantages include zero down payment (for Qataris); installments up to 72 months (for Qataris); installments up to 48 months (for expats); up to 6 months’ grace period; no salary transfer; no administrative charges; last 10 years’ models are accepted; competitive profit rates, etc. All its transactions are Shariah compliant.

In order to avail this facility, consumers need to produce these documents: a copy of Qatari ID Card; a copy of passport (for expats); a three-month statement of bank account; a new salary certificate; quotations (from agency or showroom) issued in the name of First Finance Co.; a copy of ownership (used car). All transactions are subject to the approval of the Business Development Department.

Mr. Eslah Assem, Chief Executive Officer said:

*“We are delighted to offer this unique service to our esteemed customers. This service will entail customers for them to avail one-stop-shop with respect to their requirements towards availing car financing options. Being situated near the cars’ showrooms, this makes it easier for consumers to drop by and understand the nitty-gritties involved in buying cars and availing financing alternatives at the same time. Our dedicated team will be ready to assist our customers and provide all necessary facilities for the required transfer.”*

First Finance Co., focuses on meeting the financial needs of customers through top-quality and full-range of Shari’ah compliant financial services. FFC is proud to be a member company of Barwa Bank Group.

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